

Ulster County Development Corp.
Balance Sheet
January 31, 2022

ASSETS

Current Assets		
M&T Checking 61501 7271	\$	0.01
M&T NOW 983554 6905		236,267.30
Accounts Receivable		3,500.00
Accounts Receivable - TechCity		62,558.60
Allowance for Doubtful Account		(21,297.52)
Due From Other Funds		25,344.26
Due from Ulster County		28,500.00
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Total Current Assets		334,872.65
Property and Equipment		
Equipment Fund - Office & Auto		59,024.75
Equipmnt Fund- Unity EIP Equip		352,484.66
IBM Property		5,000,000.00
Accum Deprec - Office Equip		(59,024.75)
Accum Deprec - Unity EIP Equip		(352,484.66)
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Total Property and Equipment		5,000,000.00
Other Assets		<hr/>
Total Other Assets		<hr/> 0.00
Total Assets	\$	<hr/> <hr/> 5,334,872.65

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	35,875.25
Accounts Payable - TechCity		62,558.60
Due To Ulster County - IBM		5,000,000.00
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Total Current Liabilities		5,098,433.85
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		<hr/> 0.00
Total Liabilities		5,098,433.85
Capital		
Fund Balance		229,262.78
Excess Revenue over Expenses		7,176.02
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Total Capital		<hr/> 236,438.80
Total Liabilities & Capital	\$	<hr/> <hr/> 5,334,872.65